

# ACCOUNT OPENING FORM

## For SME & Corporates



### For Official Use Only

CIF Number	
Corporate Account Number	
Name of Entity/Firm	
Branch (where applicable)	

### Part-1

#### Type of Product(s) requested (Tick as Appropriate)

<input type="checkbox"/> Corporate Wakala Deposit	<input type="checkbox"/> Sharia Alternate for Bill Discounting
<input type="checkbox"/> Business Finance	<input type="checkbox"/> Mortgage Finance
<input type="checkbox"/> Letter of Guarantee	<input type="checkbox"/> Fleet Finance
<input type="checkbox"/> Labour Guarantee	<input type="checkbox"/> Equipment / Machinery Finance
<input type="checkbox"/> Letter of Credit	<input type="checkbox"/> Other _____

#### Details of Credit Facilities Requested

Credit Facility Type	Amount (AED in Millions)	Tenor (In years)	Profit Rate/year	Security Offered/ Cash Margin

#### Business Profile/Entity Details:

Name of the Entity (Legal)	
Registered Name and Address	
Branches/Offices (Country and Address)	
Business License Number	
License Expiry Date	
Building Name and Flat/Apt #	
Street Name	
Office Space Ownership (Rented/Owned)	
P.O Box and Emirate	
Nearest Landmark	
Contact Number (Land and Mobile)	
Email	
Nature of Business	

#### Address of Parent Company (If Applicable)

Registered Office Address	
PO Box Number and Emirate	
Telephone Number	
Facsimile Number	
Mobile Number	
Email	
Website	
Office Ownership	

### Related Party Information

Company Name	Ultimate Business Owners (UBOs)	Details of the facilities outstanding	Contact Person

### Type of Constitution (Tick as Appropriate)

<input type="checkbox"/> Sole Proprietorship	<input type="checkbox"/> Partnership
<input type="checkbox"/> Limited Liability Company	<input type="checkbox"/> Government Entity
<input type="checkbox"/> Free Zone Establishment/company	<input type="checkbox"/> Foreign Company
<input type="checkbox"/> Public Joint Stock Company	<input type="checkbox"/> Embassy/Consulates
<input type="checkbox"/> Social or professional club/Society/Association/Trust, Nominee Fiduciary/Co-operative Society/Charity Organization	<input type="checkbox"/> Escrow
<input type="checkbox"/> Others (Please specify) _____	<input type="checkbox"/> Brokerage

Approximate Annual Turnover (AED) \_\_\_\_\_

Source of Funds (Please Specify) \_\_\_\_\_

Purpose for seeking the facility \_\_\_\_\_

Mode of Payment ☐ Cash ☐ Cheque ☐ Funds Transfer

Amount of deposit expected per month \_\_\_\_\_ (All Inclusive)

Purpose of high deposit amount \_\_\_\_\_

(In the above context High Volume Denotes > AED500K)

### Other Account Details

1) Bank Name \_\_\_\_\_ Account Type \_\_\_\_\_

Account Since \_\_\_\_\_

2) Bank Name \_\_\_\_\_ Account Type \_\_\_\_\_

Account since \_\_\_\_\_

Facilities Availed from other Banks/Financial Institutions (FI) ☐ Yes ☐ No

If Yes, please specify the below details:

Bank/FI	Facility Type	Facility Amount	Outstanding Amount	Facility End Date

### Company Staff Details

Total Number of Employees \_\_\_\_\_

Are Salaries paid in cash to Employees ☐ Yes ☐ No

If not, kindly state the Mode of Payment \_\_\_\_\_

Processing Bank/ FI/ WPS Agent \_\_\_\_\_

## Details of Beneficial Owners / Controlling Persons / Authorized Signatories

### (Account Holder 1)

Title (Mr. / Mrs. / Ms.) \_\_\_\_\_ First Name \_\_\_\_\_  
 Middle Name \_\_\_\_\_ Last Name \_\_\_\_\_  
 Place and Country of Birth \_\_\_\_\_ Citizenship \_\_\_\_\_  
 % of Shares \_\_\_\_\_ Capacity (Proprietor / Partner/ Director Etc.) \_\_\_\_\_  
 Residence for Tax Purposes \_\_\_\_\_ Current Residence \_\_\_\_\_  
 Residence Number \_\_\_\_\_ Mobile Number \_\_\_\_\_  
 Email Address \_\_\_\_\_  
 Local Residential Address: Villa/ Apt No. \_\_\_\_\_  
 \_\_\_\_\_  
 Building/ Villa Name \_\_\_\_\_ Street Name / Number \_\_\_\_\_  
 Nearest Landmark \_\_\_\_\_ P O Box \_\_\_\_\_  
 State \_\_\_\_\_ Country \_\_\_\_\_

### (Account Holder 2)

Title (Mr. / Mrs. / Ms.) \_\_\_\_\_ First Name \_\_\_\_\_  
 Middle Name \_\_\_\_\_ Last Name \_\_\_\_\_  
 Place and Country of Birth \_\_\_\_\_ Citizenship \_\_\_\_\_  
 % of Shares \_\_\_\_\_ Capacity (Proprietor / Partner/ Director Etc.) \_\_\_\_\_  
 Residence for Tax Purposes \_\_\_\_\_ Current Residence \_\_\_\_\_  
 Residence Number \_\_\_\_\_ Mobile Number \_\_\_\_\_  
 Email Address \_\_\_\_\_  
 Local Residential Address: Villa/ Apt No. \_\_\_\_\_  
 \_\_\_\_\_  
 Building/ Villa Name \_\_\_\_\_ Street Name / Number \_\_\_\_\_  
 Nearest Landmark \_\_\_\_\_ P O Box \_\_\_\_\_  
 State \_\_\_\_\_ Country \_\_\_\_\_

### (Account Holder 3)

Title (Mr. / Mrs. / Ms.) \_\_\_\_\_ First Name \_\_\_\_\_  
 Middle Name \_\_\_\_\_ Last Name \_\_\_\_\_  
 Place and Country of Birth \_\_\_\_\_ Citizenship \_\_\_\_\_  
 % of Shares \_\_\_\_\_ Capacity (Proprietor / Partner/ Director Etc.) \_\_\_\_\_  
 Residence for Tax Purposes \_\_\_\_\_ Current Residence \_\_\_\_\_  
 Residence Number \_\_\_\_\_ Mobile Number \_\_\_\_\_  
 Email Address \_\_\_\_\_  
 Local Residential Address: Villa/ Apt No. \_\_\_\_\_  
 \_\_\_\_\_  
 Building/ Villa Name \_\_\_\_\_ Street Name / Number \_\_\_\_\_  
 Nearest Landmark \_\_\_\_\_ P O Box \_\_\_\_\_  
 State \_\_\_\_\_ Country \_\_\_\_\_

(Please fill the FATCA/CRS Self Declaration to complete the application submission process)

## FATCA/ CRS Self Declaration Form – (ENTITY)

Under the purview of UAE Central Bank Guidelines, it is an obligatory requirement to secure a Tax Residency Self Certification Form on behalf of the account relationship maintained with Siraj Finance PJSC for all US and Non-US tax disclosure status.

For US Persons, Residents and/ or Entities incorporated in US, the Foreign Account Tax Compliance Act (FATCA) declaration would need to be duly filled and retained with Siraj Finance PJSC for onward sharing with the Regulatory Bodies and or affiliated entities as a pre-qualified disclosure.

Details to explore: <https://www.irs.gov/businesses/corporations/foreign-account-tax-compliance-act-fatca>  
**And/ Or**

Common Reporting Standard (CRS) a globally accepted standard for the automatic exchange of financial account information, set forth by the Organization for Economic Cooperation and Development (OECD) instills an obligatory exchange of information for tax related matters on account of the Multilateral Competent Authority Agreement (MCAA).

Details to explore: <http://www.oecd.org/tax/automatic-exchange/common-reporting-standard/>

### Please select your Tax Status

1) I am NOT a U.S PERSON or US Entity and NOT liable to pay tax in U.S. ☐

2) I am a U.S PERSON or a U.S Entity ☐

If you have selected 1, please complete Part 1, 2, 4 and 5

If you have selected 2, please complete Part 1, 3,4 and 5 alongside W9 form submission.

### Part-2

Entity Type- (please provide the Account Holder's Status by ticking one of the following boxes): -

#### 1) Financial Institution

a) ☐ Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution.

b) ☐ Depository Institution, Custodial Institution or Specified Insurance Company or Other Investment Entity in a CRS Participating Jurisdiction.

After appropriate selection (a or b) please duly fill and sign Part 4 and 5.

#### 2) Active Non-Financial Entity (NFE)

a) ☐ a corporation the stock of which is regularly traded on an established securities market or a corporation which is a related entity of such a corporation.

If you have ticked 2 (a), please provide the name of the established securities market on which the corporation is regularly traded: \_\_\_\_\_

If you are a Related Entity of a regularly traded corporation, please provide the name of the regularly traded corporation that the Entity in 2

(a) is a Related Entity to: \_\_\_\_\_

(b) ☐ a Government Entity or Central Bank

(c) ☐ an International Organization

If you qualify under the 2 (a), (b), (c) please duly fill and sign Part 3 (where appropriate),4 and 5

(d) ☐ other (for example a start-up NFE or a non-profit NFE)

If you qualify under the 2 (d) please duly fill and sign Part 3 (where appropriate),4 and 5

#### Passive NFE

☐ Passive NFE

If you qualify under the 3 (a) please duly fill and sign Part 3 (where appropriate),4 and 5

### Part 3

Select the Financial Institution's FATCA classification in its country/jurisdiction of tax residence. (Check only one)

- ☐ Direct Reporting NFFE
- ☐ Participating FFI, including a Reporting Financial Institution under a Model 2 IGA
- ☐ Registered Deemed-Compliant FFI that is a Local FFI
- ☐ Registered Deemed-Compliant FFI that is a Non-Reporting Member of a PFFI Group Registered
- ☐ Deemed-Compliant FFI that is a Qualified Collective Investment Vehicle
- ☐ Registered Deemed-Compliant FFI that is a Qualified Credit Card Issuer or Servicer
- ☐ Registered Deemed-Compliant FFI that is a Restricted Fund
- ☐ Reporting Financial Institution under a Model 1 IGA
- ☐ Sponsoring Entity of Sponsored Direct Reporting NFFEs
- ☐ Sponsoring Entity of Sponsored FFIs
- ☐ Sponsoring Entity of Sponsored FFIs and Sponsored Direct Reporting NFFEs
- ☐ Trustee of a Trustee-Documented Trust
- ☐ U.S. Financial Institution

Please provide, if held, the Account holder's Global Intermediary Identification Number ("GIIN") obtained for FATCA purposes: \_\_\_\_\_

### Part 4

Country/Jurisdiction of Residence for Tax Purposes and related Taxpayer Identification Number or functional equivalent\* ("TIN"). If a TIN is unavailable please state the appropriate reason A, B or C:

Reason A-The country/jurisdiction where the Account Holder is resident does not issue TINs to its residents

Reason B - The Account Holder is otherwise unable to obtain a TIN or equivalent number (Please explain why you are unable to obtain a TIN in the below table if you have selected this reason)

Reason C - No TIN is required. (Please Note. Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction)

Country / Jurisdiction of Tax Residence	TIN/ Functional Equivalent	If no TIN Available Enter Reason A, B or C

For Reason B (kindly justify): \_\_\_\_\_

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## Part 5

### Declaration and Signature\*

**I/We** understand that the information supplied by me is covered by the full provisions of the terms and conditions governing the Account Holder's relationship with Siraj Finance PJSC in setting out how Siraj Finance PJSC may use and share the information supplied in this declaration.

**I/We** accept the product being offered by Siraj Finance PJSC and are in consent to the Pricing, Terms and Conditions, schedule of charges, the product features and its deliverables as stated under the website [www.sirajfinance.com](http://www.sirajfinance.com).

**I/We** also confirm that any change in the Ownership Structure, Controlling Influence, Power of Attorney and Material Change in the Management Structure would be duly brought to the attention of Siraj Finance PJSC for its satisfactory due diligence and contentment from a Legal, Regulatory and Compliance space.

**I/We** acknowledge that the information contained in this form and information regarding the Account Holder and any Reportable Account(s) may be reported to the tax authorities of the country/jurisdiction in which this account(s) is/are maintained and exchanged with tax authorities of another country/jurisdiction or countries/jurisdictions in which the Account Holder may be a tax resident pursuant to the intergovernmental agreements to exchange financial account information.

**I/We** certify that I am authorized to sign for the Account Holder in respect of all the account(s) to which this form relates.

**I/We** authorize Siraj Finance PJSC to have irrevocable right to engage internal or external consultant for appraising and evaluating performance or any other aspect of the business of the Customer and the Customer agrees to pay the fees of consultants for such studies under intimation.

**I/We** declare that all statements made in this declaration are, to the best of my knowledge and belief, correct and complete.

**I/We** also confirm on my/us willingness to secure relevant Al Etihad Credit Bureau (AECB) report of which the processing charge would be borne by me/us under due intimation.

**I/We** undertake to advise Siraj Finance PJSC within 30 days of any change in circumstances which affects the tax residency status of the Account Holder identified in Part 1 of this form or causes the information contained herein to become incorrect or incomplete (including any changes to the information on controlling persons identified and to provide Siraj Finance PJSC with a suitably updated Self-Certification/W8/W9 and Declaration within the agreed timelines on such change in circumstances.

**I/We** accept to open the relevant internal accounts with Siraj Finance in due consideration of the products been opted for.

**I/We** accept that as per the internal policy of Siraj Finance PJSC and further to the smart governance and automation mechanism, the physical instrument bearing any security cheque- upon return/ withdrawal would be duly replaced with a cancellation letter- signed by the authorized personnel.

### Authorized Signatories

Signature _____	Signature _____
Date (DD/MM/YYYY) _____	Date (DD/MM/YYYY) _____
% of Shares _____	% of Shares _____
Print Name _____	Print Name _____
Capacity _____	Capacity _____
Signature _____	Signature _____
Date (DD/MM/YYYY) _____	Date (DD/MM/YYYY) _____
% of Shares _____	% of Shares _____
Print Name _____	Print Name _____
Capacity _____	Capacity _____

### Power of Attorney Details

Signature _____	Signature _____
Date (DD/MM/YYYY) _____	Date (DD/MM/YYYY) _____
Print Name _____	Print Name _____
Capacity _____	Capacity _____

<p><b>Corporate Account</b> is an account which is maintained within Siraj Finance for posting relevant entries that reflect on the financial and or non-financial facility (ies) being utilized and or extended. Such accounts are also called concentration or transient account that helps to maintain accounting posting records for onward financial auditing.</p>	<p><b>“Controlling Person(s)”</b> are the natural person(s) who exercise control over an entity. Where that entity is treated as a Passive Non-Financial Entity (“Passive NFE”) then a Financial Institution is required to determine whether or not these Controlling Persons are Reportable Persons. This definition corresponds to the term “beneficial owner” described in Recommendation 10 of the Financial Action Task Force Recommendations (as adopted in February 2012).</p>
<p><b>“Custodial Institution”</b> means any Entity that holds, as a substantial portion of its business, Financial Assets for the account of others. This is where the Entity’s gross income attributable to the holding of Financial Assets and related financial services equals or exceeds 20% of the entity’s gross income during the shorter of: (i)the 3 year period that ends on 31 December(or the final day of a non-calendar year accounting period)prior to the year in which the determination is being made; or (ii)the period during which the Entity has been in existence. <b>“Depository Institution”</b> means any Entity that accepts deposits in the ordinary cause of a banking or similar business.</p>	<p><b>“Entity”</b> means a legal person or a legal arrangement, such as a corporation, organization, partnership, trust or foundation. This term covers any person other than an individual (i.e. a natural person)</p>
<p><b>Financial Institution</b> means a “Custodial Institution”, a “Depository Institution”, an “investment Entity “or a “Specified Insurance Company”. Please see the relevant domestic guidance and the CRS for further classification definitions that apply to Financial Institutions.</p>	<p><b>“FATCA”</b> stands for the Foreign Account Tax Compliance provisions, which were enacted into U.S. law as part of the Hiring Incentives to Restore Employment (HIRE) Act on March 18, 2010. FATCA creates a new information reporting and withholding regime for payments made to certain non-U.S. financial institutions and other non-U.S. entities.</p>
<p><b>GIIN “Global Intermediary Identification Number”</b> – is assigned by the FATCA Registration System to financial institutions and direct reporting non-financial foreign entities. Those assigned a GIIN may use it to identify themselves to withholding agents and tax administrations for FATCA reporting.” GIIN” number is a 19-character identification number that is made up of several identifiers from the FATCA registration system.</p>	<p><b>IRS “Internal Revenue Service”</b> is the revenue service of the United States federal government. IRS is responsible for collecting taxes and administering the Internal Revenue Code. The duties of the IRS include providing tax assistance to taxpayers and pursuing and resolving instances of erroneous or fraudulent tax filings.</p>
<p><b>Investment entity located in a Non-participating Jurisdiction and managed by another Financial Institution</b> The term “Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution means any entity the gross income of which the is primarily attributable to investing, reinvesting or trading in Financial Assets if the Entity is managed by a financial Institution and not a Participating Jurisdiction Financial Institution.</p>	<p><b>“Investment Entity”</b> includes two types of Entities:</p> <p>(i) an Entity that primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer:</p> <ul style="list-style-type: none"> <li>• Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; profit rate and index instruments; transferable securities; or commodity futures trading;</li> <li>• Individual and collective portfolio management; or</li> <li>• Otherwise investing, administering, or managing Financial Assets or money on behalf of other persons.</li> </ul> <p>Such activities or operations do not include rendering non-binding investment advice to a customer.</p> <p>(ii) “The second type of “Investment Entity” (“Investment Entity managed by another Financial Institution”) is any Entity the gross income of which is primarily attributable to investing, reinvesting, or trading in Financial Assets where the Entity is managed by another Entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or the first type of Investment Entity.</p>

<p><b>“Multilateral Competent Authority Agreement on Automatic Exchange of Financial Account Information (MCAA)”</b></p> <p>The MCAA contains the rules on the exchange of information between the UAE Competent Authority and partner jurisdiction Competent Authorities. The confidentiality, safeguards and the existence of the necessary infrastructure for an effective exchange are all covered by the MCAA.</p>	<p><b>Parent Company</b> is a firm that has a controlling interest in another company, giving it control of its operations. Parent companies can be either hands-on or hands-off owners of its subsidiaries, depending on the amount of managerial control given to subsidiary managers.</p>
<p><b>“Participating Jurisdiction”</b> means a jurisdiction with which an agreement is in place pursuant to which it will provide the information set out in the CRS.</p>	<p><b>“Related Entity”</b> An Entity is a “Related Entity” of another Entity if either Entity controls the other Entity, or the two Entities are under common control. For this purpose, control includes direct or indirect ownership of more than 50% of the vote and value in an Entity.</p>
<p><b>“The Term United States Person”</b> means:</p> <p><b>A)</b> An individual, being a citizen or resident of the United States of America;</p> <p><b>B)</b> Partnership or corporation organized in the United States of America or under the laws of the United States of America or any State thereof;</p> <p><b>C)</b> A Trust if:</p> <p>i. a court within the United States of America would have authority under applicable law to render orders or judgments concerning substantially all issues regarding administration of the trust; and</p> <p>ii. one or more U.S. persons have the authority to control all substantial decisions of the trust;</p> <p><b>D)</b> An estate of a decedent who was a citizen or resident of the United States of America.</p>	<p><b>“The Common Reporting Standard (CRS)”</b> developed in response to the G20 request and approved by the OECD Council on 15 July 2014, calls on jurisdictions to obtain information from their financial institutions and automatically exchange that information with other jurisdictions on an annual basis. It sets out the financial account information to be exchanged, the financial institutions required to report, the different types of accounts and taxpayers covered, as well as common due diligence procedures to be followed by financial institutions.</p>
<p><b>“TIN”</b> (including “functional equivalent”) The term “TIN” means Taxpayer Identification Number or a functional equivalent in the absence of a TIN. A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction. Further details of acceptable TINs can be found at the following link:</p> <p><a href="http://www.oecd.org/tax/transparency/automaticexchangeofinformation.htm">http://www.oecd.org/tax/transparency/automaticexchangeofinformation.htm</a></p>	<p><b>“Wage Protection System (WPS)”</b> is an electronic salary transfer system that allows companies / institutions to pay worker’s wages via financial institutions/banks. The system developed by the Central Bank allows the Ministry of Labour to create a database that records wage payments in the private sector to guarantee the timely and full payment of agreed upon wages.</p>

### For Official Use Only

Staff No \_\_\_\_\_ RM Code \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

Line Manager Name \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_